



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22399.2 (-0.6%)

22353 - 22469



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22576	22522	22461	22407	22345	22292	22230

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	54%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-2 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 22407. If Nifty trades above this level, it may further rally up to 22461-22522-22576 levels. However, if it trades below 22407 levels, we may witness profit booking in the market, and the index may correct up to 22345-22292-22230 levels.

## Price Gainers

Script ID	Price	%Chg
BRITANNIA	5339.5	3.1
NESTLEIND	2344.9	3.1
HINDUNILVR	2350.0	2.7
TATACONSUM	1089.8	1.9
TITAN	3174.2	1.7

## Price Losers

Script ID	Price	%Chg
WIPRO	236.7	-4.3
SBIN	742.2	-3.4
LT	3054.2	-3.4
TECHM	1272.8	-3.2
TRENT	4620.2	-3.1

**Index**

**CMP**

**Prior Day's Range**

**BANK NIFTY**

50240.2 (-0.5%)

49911 - 50497



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51107	50802	50521	50216	49935	49630	49349

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with long lower shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-4 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 50216. If Bank Nifty trades above this level, it may rally up to 50521-50802-51107 levels. However, if it trades below 50216 levels, we may witness profit booking in the market, and the index may correct up to 49935-49630-49349 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	59.3	2.3
AUBANK	554.3	1.6
ICICIBANK	1300.8	0.1

## Price Losers

Script ID	Price	%Chg
SBIN	742.2	-3.4
BANKBARODA	230.2	-2.4
AXISBANK	1061.7	-1.5
PNB	95.8	-1.2
CANBK	88.4	-1.1

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